

P0232: Markets, Money, and International Politics

Wilfrid Laurier University

Winter 2017

Instructor: Dr. P. Goff

Lecture: MW 2:30pm-3:50pm

Classroom: SBE 1220

Email: pgoff@wlu.ca

Office Hours: MW 10:00am-noon (or by appointment)

Office: DAWB 4-119

Wilfrid Laurier University uses software that can check for plagiarism. Students may be required to submit their written work in electronic form and have it checked for plagiarism.

Students with disabilities or special needs are advised to contact Laurier's Accessible Learning Office (<https://www.wlu.ca/accessible-learning/index.html>) for information regarding its services and resources. Students are encouraged to review the Academic Calendar for information regarding all services available on campus.

Additional information on Foot Patrol, Counselling Services the WLUSU Food Bank can be found on the last page out this outline.

Course Description

This course is the second part of a full year introduction to World Politics. During the winter term, we'll shift focus toward the field of international or global political economy. We'll explore key theoretical approaches, then turn to key contemporary topics related to the global political economy. These include globalization, global trade, finance, development, emerging markets, and the environment. Along the way, we'll be attentive to key actors, structures, and ideas that shape the global political economy.

Course Objectives

By the end of the course students should be able to:

1. identify and apply conceptual and theoretical tools for analyzing contemporary issues in global politics
2. identify historically important, real-world events and their importance as a backdrop for developments in global political economy
3. identify the myriad actors, institutions, ideas, and structures involved in contemporary global politics and describe their attributes and motivations
4. describe key scholarly debates in global politics, especially as they pertain to global political economy
5. synthesise information from scholarly literature to address complex questions
6. employ critical thinking skills involving the evaluation and development of arguments, debates, concepts, methods, and theories

Required Reading

Robert O'Brien and Marc Williams, *Global Political Economy: Evolution and Dynamics*, 5th edition. Palgrave Publishing, 2016. This **textbook** will be available for purchase at the Laurier bookstore. One copy will be on reserve at the library. In addition to the textbook, **articles** listed below will be available online. Students should also follow at least two **high quality news outlets** covering national and international news.

Course Evaluation

Assignment	Due Date	% of Course Grade
In-class test #1	Monday, February 6 th	20%
In-class test #2	Monday, March 13 th	20%
Tutorials	5 meetings	20%
Class participation	Ongoing	10%
Final Exam	April exam period	30%

In-class Tests

Two in-class tests provide opportunities to check your understanding of concepts, explore key ideas, and practice critical skills. Tests cover course readings and class lectures. Details on the format of each test will be provided in class.

Bi-Weekly Tutorials

Tutorials meet **roughly every other week** starting on Friday, January 13th. Tutorials are an important part of the course. Among other things, they provide the opportunity to engage in skill development and discussion of substantive issues in a small group setting. Students are expected to attend and to participate “actively and meaningfully.” You will be asked to submit short written assignments before each tutorial. If you do not submit the written assignment, you will not gain entrance to the tutorial. **If you miss your assigned tutorial, you cannot make it up by attending another tutorial.** It is your job to know which tutorial is yours and to attend it. If you have any questions or are unsure, ask your instructor or your teaching assistants. Your **teaching assistants** are Jovana Djermanovic (djer7280@mylaurier.ca) and Lucas Garzon (garz2980@mylaurier.ca).

T1 F 11:30-12:20 pm; 2-105 Lucas Garzon

T2 F 11:30-12:20 pm; R-137 Jovana Djermanovic

T3 F 12:30-1:20 pm; 2-105 Lucas Garzon

T4 F 12:30-1:20 pm; R-137 Jovana Djermanovic

T5 F 1:30-2:20 pm; 2-105 Lucas Garzon

All tutorials meet on the following Fridays.

Friday, January 13th

Friday, January 27th

Friday, February 10th

Friday, March 10th

Friday, March 24th

Class Participation

Various exercises based on course materials, which might include online quizzes, small group activities in class, and short article summaries contribute to this component of your grade. More details will follow in class.

Final Exam

The final exam is cumulative and will draw from concepts and issues discussed in the readings and in course lecture throughout the entire term. Specific details on the format of the exam will be provided in class.

Course Policies

Plagiarism

Plagiarism is a serious offence and may result in a failing grade for a given assignment and/or for the course, as well as disciplinary action at the departmental and/or university level. Most importantly, it is unacceptable to present someone else's work as your own. If you draw on someone else's work, either directly or indirectly, you must accord attribution. All quotations must be cited as such and include a clear reference to the work from which they are drawn. All use of materials other than course materials must be accompanied by full citations. If you intend to submit a paper that significantly draws upon work for another class, or if you are planning to submit substantially similar papers both to my class and a class for another instructor, you must first receive explicit permission to do so from both myself and the other instructor. Failure to do so may result in disciplinary action.

Late Submission of Assignments

In the event that late assignments will be accepted, they will be penalized one-third of a letter grade for every day they are late. No assignment will be accepted more than seven days after the due date unless you have made prior arrangements with the instructor. Extensions are granted at the sole discretion of the instructor.

Attendance

Students are expected to attend class. I reserve the right to penalize students with an unreasonable number of absences throughout the semester. **If you have missed 25% or more of class sessions, you will not be permitted to write the final exam.**

Lecture Outline and Required Readings

Wednesday, January 4th – Introduction

Monday, January 9th and Wednesday, January 11th – Theory

What is (the) Global Political Economy? What theoretical tools can we use to understand GPE?

- O'Brien and Williams, chapter 1 (Theories of Global Political Economy) and chapter 2 (International Political Economy and its Methods)

Monday, January 16th and Wednesday, January 18th – History

How and why has the GPE evolved over time? What can we understand about the current period when we look at what came before?

- O'Brien and Williams, chapter 3 (Forging a World Economy 1400-1800), chapter 4 (Industry, Empire and War: 1800-1945), and chapter 5 (Growing a Global Economy: 1945-2015). If you don't have time to read all three chapters, make sure you read chapter 5!

Monday, January 23rd and Wednesday, January 25th – International Trade

Which actors and organizations contribute to the conduct and governance of trade policy and politics? Who benefits and who loses from international trade?

- O'Brien and Williams, chapter 6 (International Trade)

- Clyde Prestowitz, “Free Trade is Dead,” *Washington Monthly* June/July/August 2016
<http://washingtonmonthly.com/magazine/junejulyaug-2016/free-trade-is-dead/>

Monday, January 30th and Wednesday, February 1st – Transnational Production

What is the role of private-sector actors in the global economy? What is the basis of their authority and influence? What are some consequences of globalized production?

- O’Brien and Williams, chapter 7 (Transnational Production)
- Pankaj Ghemawat and Thomas Hout, “Can China’s Companies Conquer the World?”
Foreign Affairs 95.2 (Mar/Apr 2016): 86-98.

Monday, February 6th – In-class Test #1

Wednesday, February 8th – Money and Finance

What are the key challenges in governing the flow of money in the global economy? How do governments and international organizations typically respond to financial crises?

- O’Brien and Williams, chapter 8 (The Global Financial System)
- Charles W. Calomiris and Stephen H. Haber, “Why Banking Systems Succeed – and Fail,”
Foreign Affairs 92.6 (Nov/Dec 2013): 97-110.

Monday, February 13th and Wednesday, February 15th – M&F and Division of Labour

How do peoples’ experiences of the evolving global economy differ? What accounts for these differences?

- O’Brien and Williams, chapter 8 (The Global Financial System) and chapter 9 (Global Division of Labour)
- Nancy Fraser, “Capitalism’s Crisis of Care,” *Dissent* 63.4 (Fall 2016): 30-37.

Monday, February 20th – Friday, February 24th – Reading Week – No classes

Monday, February 27th and Wednesday, March 1st – Gender in (the) GPE

How does attention to gender help us to understand developments in the global political economy?

- O'Brien and Williams, chapter 10 (Gender)
- Elisabeth Prugl and Jacqui True, "Equality Means Business? Governing Gender through Transnational Public-private Partnerships," *Review of International Political Economy* 21.6 (November 2, 2014): 1137-1169.

Monday, March 6th and Wednesday, March 8th – Development

How can inequality be lessened? What are the most useful indicators of and approaches to development?

- O'Brien and Williams, chapter 11 (Economic Development)
- William D. Savedoff, "A Better Model for Foreign Aid," *Current History* 114.775 (Nov 2015): 316-321.

Monday, March 13th – In-class test #2**Wednesday, March 15th – The Environment and the GPE**

How can a political economy approach help us to understand and respond to environmental challenges?

- O'Brien and Williams, chapter 12 (Global Environmental Change)
- J. Rydge, *Implementing Effective Carbon Pricing. Contributing paper for Seizing the Global Opportunity: Partnerships for Better Growth and a Better Climate* (2015). New Climate Economy, London and Washington, DC. Available at <http://newclimateeconomy.report/workingpapers/wp-content/uploads/sites/5/2016/04/Implementing-Effective-Carbon-Pricing.pdf>

Monday, March 20th and Wednesday, March 22nd – The Environment and Ideas

How do our ideas affect our governance choices? Which ideas underpin ideas in the GPE?

- O'Brien and Williams, chapter 12 (Global Environmental Change) and chapter 13 (Ideas)
- Visit the website of the New Climate Economy at <http://newclimateeconomy.report/>.
Explore the 2015 Report, *Seizing the Global Opportunity* at
<http://newclimateeconomy.report/2015/>

Monday, March 27th and Wednesday, March 29th – Security and Governance

What is the link between security and global political economy? What are the consequences of taking a GPE approach to security?

- O'Brien and Williams, chapter 14 (Security) and chapter 15 (Governing the Global Economy)
- Anne-Marie Slaughter, "How to Succeed in the Networked World," *Foreign Affairs* 95.6 (Nov/Dec 2016): 76-V.

Monday, April 3rd – Review

On behalf of WLUSU (wlusu.com)

Foot Patrol Walk Home Service:

1.519.886.FOOT x3668

Foot Patrol is a volunteer operated walk-home service, available daily during evening hours. Male-female, radio-dispatched teams trained in Emergency First Aid are available on request to escort students to and from campus as well as to off-campus destinations, either by foot or by van.

Counselling Services and Peer Help Line:

1.886.281.PEER x7337

Counselling Services are available to help students deal with emotional, psychological and social challenges of university. Counselling, consultation or referrals are available at the Student Wellness Centre. Peer Help Line, a confidential listening, referral, information and support line, is available during evening hours to provide support.

Student Food bank

All Laurier students are eligible to use the Student Food Bank. Anonymous requests can be made online at wlusu.com under the Services tab. All dietary restrictions are accommodated, and food hampers typically last up to a week.