Wilfrid Laurier University
BOARD OF GOVERNORS
Summary (Open Agenda)

This summary report is for information only and does not constitute an official record of the Board meeting; the formal Minutes will be approved at the April 2018 Board meeting.

Board of Governors Meeting February 15, 2018

Reports were provided by the following:

- Chair, Board of Governors
- President and Vice-Chancellor
- Chairs of the Standing Committees
- Senior Executives

The following business was conducted by the Board of Governors:
The Board endorsed:

- The University entering into a Memorandum of Agreement with Waterloo Lutheran Seminary.

The Board received presentations on:

- Strategic Mandate Agreement (SMA) 2017-2020 & Enrolment;
- Task Force on Freedom of Expression;
- Balsillie School of International Affairs, the Balsillie Gift Agreement and related leases;
- Faculty of Arts;
- Research Funding.

- **Executive and Governance**
  The Board received notice of approval on behalf of the Board of:
  - Filing of the April 20, 2017 actuarial valuation for the WLU Pension Plan, resulting in an improvement in the funded status of the Plan, with a $29.6 million going concern shortfall and a $35.8 million solvency shortfall;
  - Revisions to 12.4 Gendered and Sexual Violence Policy and Procedures;
  - Appointment of Gail Forsyth as a staff representative on the Pension Committee for 2017-2018.

- **Joint Finance and Investments and Pension**
  The Board approved:
  - An amendment to Statements of Investment Policies and Procedures (SIPPs) for the University Endowment, Balsillie Endowment, Lazaridis Gift Fund, Sinking Fund and Pension Plan.

- The Board also received:
  - Brief updates on the Milton initiative; on governance processes; and on an Enterprise Risk Management framework;
  - Summary Report of the Senate meeting held on January 11, 2018;
  - Update on Capital Projects and Funding Sources;
  - Annual Report on Ancillary Operations;

- External Debt Update;
- 2017-2018 6-month Fiscal Update;
- Update on new provincial funding rules for Pension Plans.

- The Board also approved:
  - Minutes of the November 30, 2017 Board Meeting;

The public Agenda can be found on wlu.ca. For Laurier faculty and staff, a full agenda package for this meeting, with details of motions and background information, can be found on Laurier Connect. The next Board meeting is set for April 19, 2018 at 45 Lodge Street, Upper Meeting Room, Waterloo Campus and through videoconference, SCJ 210, Brantford campus (locations to be confirmed closer to the meeting).

For more information, please contact Anne Lukin, Associate University Secretary, Board of Governors, at alukin@wlu.ca or 519-884-0710 x4291.